Virginia Medicare Advantage Beneficiaries Receive Better Value and Spend 40% Less than Beneficiaries in Medicare FFS

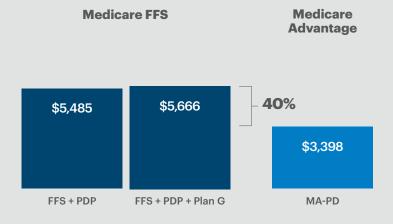
35% (570,000) of Medicare beneficiaries in Virginia were enrolled in Medicare Advantage in 2023.

In Virginia, a Medicare Advantage-Prescription Drug (MA-PD) plan beneficiary of average age (73 years old) and average health spends:



40% less (\$3,398 vs. \$5,666 annually) than a comparable beneficiary in Medicare Fee-for-Service (FFS) with a prescription drug plan (PDP) and Medigap Plan G.*

Estimated Annual Health Care Spending by Comparable Beneficiaries in Virginia, 2023*



Across age groups in Virginia, MA-PD beneficiaries spend less than those in Medicare FFS.*

A **65-year-old** MA-PD beneficiary in average health spends:

\$1,800 to \$2,032 Less

than a Medicare FFS beneficiary



An **85-year-old** MA-PD beneficiary in average health spends:

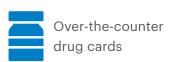
\$2,455 to **\$2,593** Less

than a Medicare FFS beneficiary

In addition to the dental, vision, and hearing benefits typically offered, **the average MA-PD beneficiary in Virginia receives \$201 each year in additional services** that are not covered by Medicare FFS,* such as:



In-home health visits





Transportation to provider visits



VA

[†] Centers for Medicare & Medicaid Services, "Medicare Monthly Enrollment," February 2023. Accessed March 22, 2023.

 $[\]underline{\text{https://data.cms.gov/summary-statistics-on-beneficiary-enrollment/medicare-and-medicaid-reports/medicare-monthly-enrollment}$

^{*} Milliman, "Average Annual Beneficiary Health Care Costs for Various Medicare Coverage Options," September 2023. https://www.milliman.com/en/insight/average-annual-beneficiary-health-care-costs-for-various-medicare-coverage-options-2023